

Warsaw, 19 July 2023

Press Release

## Riviera shopping centre added to Apsys Polska's management portfolio

Apsys Polska has signed a contract to manage the Riviera shopping centre in Gdynia, which is owned by the open-ended property fund UniInstitutional European Real Estate, managed by Union Investment Real Estate GmbH. This follows a successful tender organised by the owner of the asset in the first half of the year.

The Riviera shopping centre is the largest retail and entertainment facility in Pomerania. It is located in the immediate vicinity of the forest complex of the Tri-City Landscape Park and Wzgórze św. Maksymiliana in Gdynia. There are 250 shops on two levels covering 70,000 square metres, including an Auchan food hypermarket, 30 restaurants and cafés and a six-screen Helios cinema with two additional VIP rooms. There are 2,500 car parking spaces for motorised shoppers. The building is BREEAM certified at the Excellent level. The building has been owned by the Union Investment fund since 2015. The contract for the full management of the Riviera Centre has been signed for 5 years. On 1 July 2023, Apsys Polska will begin the process of taking over the facility from the current manager in order to fully manage the centre from 1 October.

- We are very familiar with Apsys Polska from our cooperation on such unusual and demanding investments as Manufaktura in Łódź. That is why we invited them to participate in the tender for the management of such an important facility for us as the Riviera Centre. Apsys convinced us first and foremost with its well-thought-out, comprehensive and original strategy covering all areas of the centre's management - including long-term leasing, marketing and ESG strategies. I am convinced that under the new management, Riviera will not only continue to be a popular shopping and leisure destination for the residents of Gdynia and the region, but will also continue to develop dynamically, expand its offer and attract even more customers," says Holger Siedtmann, Asset Manager at Union Investment Real Estate GmbH.

- The Riviera Centre is another major shopping centre in our management portfolio. For more than 26 years, we have demonstrated that as managers we take a holistic approach to each asset, diversifying its offer and ensuring its ongoing development in line with sustainable development ideas, creating unique places that respond to the needs of local communities. We are pleased to be able to use the skills and experience of our team to work with the owner, Union Investment, to enhance the uniqueness of the Riviera Centre and make it an even more recognisable point on the map of the Tricity, a popular place to shop and spend time," says Justyna Kur, Vice-President of the Board and Director of the Management Department at Apsys Polska.

Union Investment Real Estate GmbH is a leading international investment company specialising in open-ended real Apsys Polska S.A., with its registered office in Warsaw (00-133), Aleja Jana Pawła II 22, registered in the Register of Entrepreneurs of the District Court for the capital city of Warsaw in Warsaw, 12th Commercial Division of the National Court Register, under the KRS no 0000447244, and NIP number 526-17-88-225 and REGON number 012339953, with a fully paid-up share capital of PLN 8,375,005.00.



estate funds for private and institutional investors. Union Investment's business model is based on more than 50 years of experience in the real estate industry and asset management expertise. Union Investment's global portfolio currently comprises 493 properties, including 88 retail properties, 66 logistics properties, 244 office properties and 90 hotel properties, as well as additional residential properties.

**APSYS** is one of the leading commercial property operators in Poland and France. The company is active in the retail property sector, mixed-use projects, residential investments and office space management. The company was established in 1996 and acts as an investor, developer, leasing agent, project manager and property manager.

Apsys has always been a company with the vision and ambition to deliver unique projects, creating iconic and significant places that become an integral part of the urban fabric. From 2022, the company's activities will be guided by the slogan 'Together, a new city is possible'. Apsys aims to harness the potential of cities in an even stronger and more responsible way, influencing their transformation by addressing environmental needs, stimulating social and economic growth, and creating a comfortable environment for all people through a collaborative dialogue with stakeholders. The company's strategic goal is to change cities for the better, creating exceptional places that make life better for everyone.

Thanks to our many years of experience and expertise, all our activities are tailored to the needs of our clients, regardless of the size or location of the individual properties. The company's largest investments include Manufaktura in Łódź and Posnania in Poznań. APSYS Poland currently manages over 1,000,000 sqm. GLA in 23 retail properties in 18 major cities. Apsys also manages a residential investment - Solea Mieszkania przy Wyścigach in the Mokotów district of Warsaw.

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